

Xtrackers J.P. Morgan ESG Emerging Markets Sovereign ETF

Q4 | 12.31.23

Ticker: ESEB



Objective and strategy

Xtrackers J.P. Morgan ESG Emerging Markets Sovereign ETF seeks investment results that correspond generally to the performance, before the fund's fees and expenses, of the J.P. Morgan ESG EMBI Global Diversified Sovereign Index (the "Underlying Index"). The Index, which applies J.P. Morgan environmental, social and governance ("JESG") considerations to a broader parent index. The Underlying Index generally aims to keep the broad characteristics of its parent index, the J.P. Morgan EMBI Global Diversified Sovereign Index, before implementing ESG considerations.

ETF details (12/31/23)

| | |
|--------------------|----------------|
| CBOE ticker | ESEB |
| NAV ticker | ESEB.NV |
| Intraday ticker | ESEB.IV |
| Inception date | 03/02/2015 |
| Number of holdings | 170 |
| Net assets | \$6,802,911.63 |
| Expense ratio* | 0.35% |
| CUSIP | 233051713 |

* Expense information in the table reflects current fees as of the latest prospectus.

Index details (12/31/23)

| | |
|---|---|
| Provider | JPM |
| Name | J.P. Morgan ESG EMBI Global Diversified Sovereign Index |
| Ticker | JPEIEMSO |
| Inception date | 04/30/2018 |
| Number of constituents | 592 |
| Number of issuers | 81 |
| Modified Duration to Worst ¹ | 7.15 |
| Yield to worst ² | 6.64% |
| Number of countries | 59 |

ETF performance** (12/31/23)

| | 3-months | 1-year | 3-year | 5-year | 10-year | Since ETF Inception |
|---|----------|--------|--------|--------|---------|---------------------|
| ETF (at NAV) | 9.38% | 10.06% | -4.19% | -1.06% | — | 0.88% |
| Market price returns | 9.31% | 10.04% | -4.26% | -1.19% | — | 0.85% |
| J.P. Morgan ESG EMBI Global Diversified Sovereign Index | 9.28% | 10.52% | -4.29% | -2.13% | — | -0.01% |

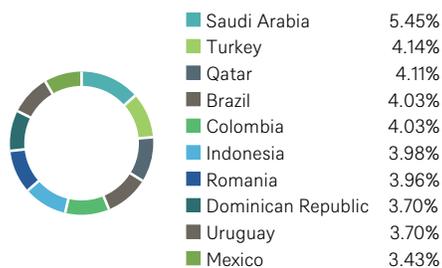
Performance quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Shares are bought and sold at market price (closing price) not net asset value (NAV) and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times. To obtain the most recent month-end performance data visit www.Xtrackers.com or call 1-844-851-4255.

Indexes are unmanaged; you cannot invest in an index. Index performance is gross of fees and assumes dividend reinvestment. Inclusion of fees would have reduced returns.

**Prior to 5/12/20 this fund was known as Xtrackers Emerging Markets Bond - Interest Rate Hedged ETF (EMIH). Returns prior to that date were achieved under a different investment objective and strategy. Solactive USD Emerging Markets Bond – Interest Rate Hedged Index consists of U.S. dollar denominated emerging-market bonds and aims to mitigate exposure of interest-rate sensitivity across the yield curve in a rising-rate environment. Past performance does not guarantee future results. See the prospectus for more information.

The new underlying index, the J.P. Morgan ESG EMBI Global Diversified Sovereign Index, has an inception date of 4/30/18.

Top 10 country weightings (12/31/23)



Top holdings (12/31/23)

| | |
|--|-------|
| State of Qatar 9.75 06/15/2030 | 3.14% |
| Hungary Government Bond 7.625 03/29/2041 | 3.12% |
| Government of Oman 5.625 01/17/2028 | 3.06% |
| Saudi Arabia Kingdom of (Government) 4.875 07/18/2033 | 3.06% |
| China Government International Bond 3.50 10/19/2028 | 2.95% |
| Jordan Government International Bond 5.75 01/31/2027 | 2.95% |
| Government of Kuwait 3.50 03/20/2027 | 2.93% |
| Gabon Government International Bond 6.95 06/16/2025 | 2.86% |
| Abu Dhabi Government International Bond 4.125 10/11/2047 | 2.62% |
| Saudi Government International Bond 2.25 02/02/2033 | 2.49% |

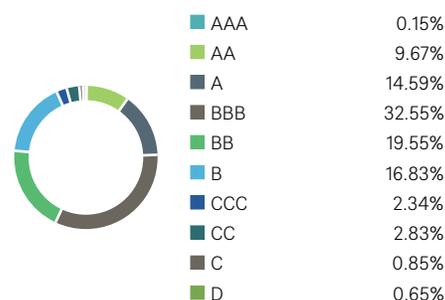
Sector weightings (12/31/23)



Maturity breakdown (12/31/23)



Credit quality³ (12/31/23)



Holdings-based data is subject to change.

¹ Modified Duration to Worst is the measure of sensitivity of the price of a bond to a change in interest rates, assuming worst case scenario. Modified duration is the approximate percentage change in a bond's price for a 100 basis points change in yield, assuming that the bond's expected cash flow does not change when the yield changes.

² Yield to worst is the lowest potential yield that can be received on a bond without the issuer actually defaulting.

³ Credit quality represents the higher rating of either Moody's Investor Services or Standard & Poor's Corporation and is their opinion to the quality of the securities they rate. Credit quality does not remove market risk and is subject to change. Junk bonds are any bond that carries a rating lower than BB is said to be speculative or a 'junk bond'.

The brand Xtrackers represents all systematic investment solutions. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS.

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Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-844-851-4255, or by viewing or downloading a prospectus from www.Xtrackers.com. Read the prospectus carefully before investing.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Risk: Investing involves risk, including the possible loss of principal. Bond investments are subject to interest rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Incorporation of ESG criteria in the fund's investment strategy does not guarantee a return or protect against a loss, limits the types and number of investment opportunities available to the fund and, as a result, the fund may underperform other funds that do not have an ESG focus. Foreign investing involves greater and different risks than investing in US companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. Emerging markets tend to be more volatile and less liquid than the markets of more mature economies, and generally have less diverse and less mature economic structures and less stable political systems than those of developed countries. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with that fund. Please read the prospectus for more information.

Investment products: No bank guarantee | Not FDIC insured | May lose value

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