

Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF

Q4 | 12.31.23

Ticker: ESHY



Objective and strategy

Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF seek investment results that correspond generally to the performance, before the fund's fees and expenses, of the J.P. Morgan ESG DM Corporate High Yield USD Index (the "Underlying Index"). The Index generally aims to keep the broad characteristics of its parent index, the J.P. Morgan DM High Yield USD Index (a USD denominated high yield corporate bond index of developed market issuers), resulting in a broad high yield fixed income market exposure with ESG aspects.

ETF details (12/31/23)

CBOE ticker	ESHY
NAV ticker	ESHY.NV
Intraday ticker	ESHY.IV
Inception date	03/02/2015
Number of holdings	914
Net assets	\$5,585,318.49
Expense ratio*	0.20%
CUSIP	233051747

* Expense information in the table reflects current fees as of the current prospectus.

Index details (12/31/23)

Provider	JPM
Name	J.P. Morgan ESG DM Corporate High Yield USD Index
Ticker	JPEIGCHY
Inception date	02/28/2019
Number of constituents	1772
Number of issuers	960
Modified Duration to Worst ¹	3.57
Yield to worst ²	7.49%
Number of countries	30

ETF performance** (12/31/23)

	3-months	1-year	3-year	5-year	10-year	Since ETF Inception
ETF (at NAV)	6.89%	13.00%	2.04%	3.60%	—	2.80%
Market price returns	6.45%	12.10%	1.64%	3.40%	—	2.71%
J.P. Morgan ESG DM Corporate High Yield USD Index	6.86%	13.09%	2.20%	2.88%	—	2.40%

Performance quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Shares are bought and sold at market price (closing price) not net asset value (NAV) and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times. To obtain the most recent month-end performance data visit www.Xtrackers.com or call 1-844-851-4255.

Indexes are unmanaged; you cannot invest in an index. Index performance is gross of fees and assumes dividend reinvestment. Inclusion of fees would have reduced returns.

**Prior to 5/12/20 this fund was known as Xtrackers High Yield Corporate Bond - Interest Rate Hedged ETF (HYIH). Returns prior to that date were achieved under a different investment objective and strategy. Solactive USD High Yield Corporate Bond – Interest Rate Hedged Index, a rule-based index that tracks the performance of a basket of U.S. dollar denominated highyield liquid corporate bonds.), which aims to mitigate exposure of interest rate sensitivity across the yield curve in a rising rate environment. Past performance does not guarantee future results. See the prospectus for more information.

The new underlying index, J.P. Morgan ESG DM Corporate High Yield USD Index, has an inception date of 2/28/19.

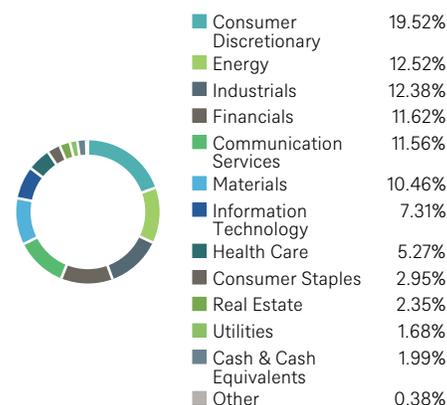
Top 10 country weightings (12/31/23)



Top holdings (12/31/23)

Softbank Group Corp	4.0	7/06/2026	0.51%
Antero Midstream Partners Lp	5.75	01/15/2028	0.40%
Cloud Software Group Inc	9	09/30/2029	0.38%
Mozart Debt Merger Sub	3.875	4/1/2029	0.38%
Picard Midco Inc	6.5	03/31/2029	0.38%
TransDigm	6.25	03/15/2026	0.37%
Graphic Packaging International Llc	4.125	08/15/2024	0.36%
1011778 Bc Ulc	3.875	01/15/2028	0.35%
Intelsat Jackson Holdings Sa	6.50	3/15/2030	0.35%
Wesco Distribution Inc	7.25	06/15/2028	0.34%

Sector weightings (12/31/23)

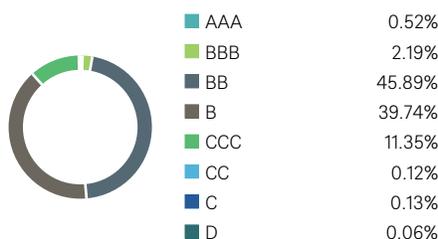


Maturity breakdown (12/31/23)



Holdings-based data is subject to change.

Credit quality³ (12/31/23)



¹ Modified Duration to Worst is the measure of sensitivity of the price of a bond to a change in interest rates, assuming worst case scenario. Modified duration is the approximate percentage change in a bond's price for a 100 basis points change in yield, assuming that the bond's expected cash flow does not change when the yield changes.

² Yield to worst is the lowest potential yield that can be received on a bond without the issuer actually defaulting.

³ Credit quality represents the higher rating of either Moody's Investor Services or Standard & Poor's Corporation and is their opinion to the quality of the securities they rate. Credit quality does not remove market risk and is subject to change. Junk bonds are any bond that carries a rating lower than BB is said to be speculative or a 'junk bond'.

The brand Xtrackers represents all systematic investment solutions. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS.

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www.jpmorgan.com/country/US/en/jpmorgan/investbk/solutions/research/indices/composition Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only. The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-844-851-4255, or by viewing or downloading a prospectus from www.Xtrackers.com. Read the prospectus carefully before investing.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Risk: Investing involves risk, including the possible loss of principal. Bond investments are subject to interest rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Incorporation of ESG criteria in the fund's investment strategy does not guarantee a return or protect against a loss, limits the types and number of investment opportunities available to the fund and, as a result, the fund may underperform other funds that do not have an ESG focus. Investments in lower-quality ("junk bonds") and non-rated securities present greater risk of loss than investments in higher-quality securities. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with that fund. Please read the prospectus for more information.

Investment products: No bank guarantee | Not FDIC insured | May lose value

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