

Deutsche X-trackers Municipal Infrastructure Revenue Bond ETF (RVNU)

Strategy

The Deutsche X-trackers Municipal Infrastructure Revenue Bond ETF (RVNU) seeks to track the Solactive Municipal Infrastructure Revenue Bond Index. The index is intended to track federal tax-exempt municipal bonds that have been issued with the intention of funding federal, state and local infrastructure projects such as water and sewer systems, public power systems, toll roads, bridges, tunnels and many other public use projects. The index will attempt to only hold those bonds issued by state and local municipalities where the interest and principal repayments are generated from dedicated revenue sources. The ETF seeks to focus its investments on infrastructure revenue bond holdings that generally have less fluctuation of income, sales and property tax revenue as well as generally less exposure to underfunded pensions and other post-employment benefit obligations.

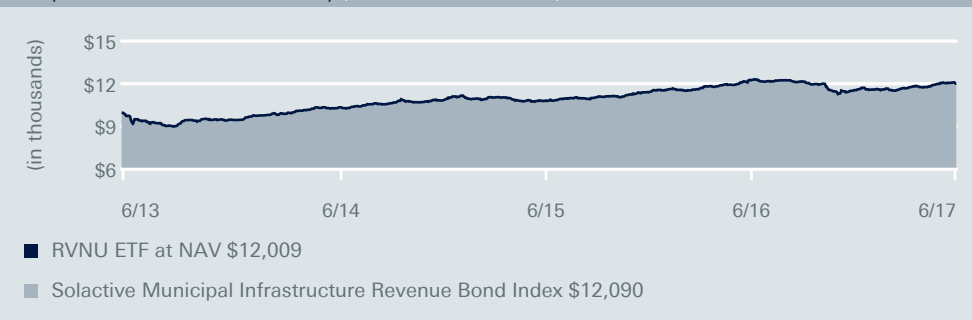
ETF details (6/30/17)	
NYSE ticker	RVNU
NAV ticker ¹	RVNU.NV
Intraday ticker	RVNU.IV
Listing date	06/04/2013
Number of holdings ⁴	79
Net assets	\$59,930,327.48
Expense ratio*	0.30%
CUSIP	233051705
30-day SEC yield ²	2.49%

* Expense information in the table reflects current fees as of 6/30/17.

Index details (6/30/17)	
Provider	Solactive
Name	Solactive Municipal Infrastructure Revenue Bond Index
Ticker	SOLRVNU
Inception date	03/22/2013
Number of constituents ⁴	1004
Number of issuers	210
Modified Duration to Worst ³	6.18
Average coupon ⁵	4.99%
Yield to worst ⁶	2.96%
Average final maturity	24.87 years

2nd quarter 2017

ETF performance and index history (from 6/4/13 to 6/30/17)



Source: Deutsche Asset Management. Includes reinvestment of all distributions.

ETF performance (6/30/17)

	3-months	1-year	3-year	5-year	Since ETF Inception
ETF (at NAV)	2.91%	-1.96%	5.11%	—	4.59%
Market price returns	2.76%	-2.56%	5.01%	—	4.56%
Solactive Municipal Infrastructure Revenue Bond Index	3.06%	-1.41%	5.58%	—	4.77%

ETF inception date is the day before the ETF listing date.

Performance data quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance data visit www.deutsche-etfs.com or call 855-329-3837.

Index returns are for illustrative purposes only and do not represent the ETF's actual performance. Indexes are unmanaged and you cannot invest in an index. Index performance assumes dividend reinvestment; however these figures do not include fees, transaction costs, taxes, brokerage costs or other charges, which would reduce returns.

¹ NAV, or net asset value, usually determined at 4:00 p.m. Eastern Time on each day that the New York Stock Exchange is open for trading, and is calculated by dividing the ETF's total assets less total liabilities by the number of fund shares outstanding.

² The 30-day yield is the net investment income per share earned over the month ended (as of 6/30/17) shown as an annualized percentage of net asset value on that date. For current yield information, visit www.deutsche-etfs.com or call 1-855-329-3837

³ Modified Duration to Worst is the measure of sensitivity of the price of a bond to a change in interest rates, assuming worst case scenario. Modified duration is the approximate percentage change in a bond's price for a 100 basis points change in yield, assuming that the bond's expected cash flow does not change when the yield changes.

⁴ Number of ETF holdings may be greater than the number of Index constituents due to the inclusion of rights and/or futures.

⁵ Average coupon is the interest rate, expressed as an annual percentage of face value, which a bond issuer promises to pay until maturity.

Contact

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Deutsche X-trackers Municipal Infrastructure Revenue Bond ETF (RVNU)

Exchange-Traded Funds

Morningstar® Rating⁸

Muni National Long Category

Overall rating (as of 6/30/17)



Overall Morningstar rating 4 stars; 142 funds. Three year rating 4 stars; 142 funds. The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Ratings Metrics. Source: Morningstar, Inc. **Ratings/ranking are historical and do not guarantee future results.**

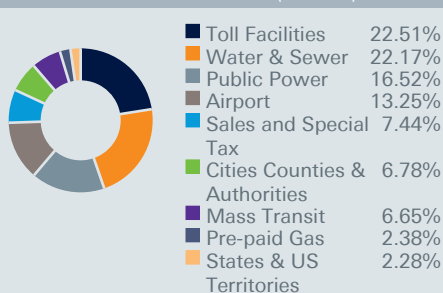
Top states (6/30/17)

New York	27.94%
California	20.42%
Texas	8.66%
Illinois	6.26%
New Jersey	4.65%
Florida	4.49%
South Carolina	3.69%
Pennsylvania	3.43%
Massachusetts	3.17%
Washington	2.91%

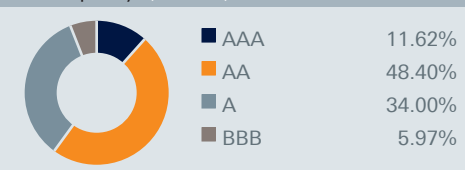
Top 10 Issuers (6/30/17)

New York City Municipal Water Finance Authority	8.48%
Metropolitan Transportation Authority	6.62%
New York City Transitional Fin Auth	4.84%
New Jersey St Turnpike Authority	4.65%
Utility Debt Securitization Authority	4.06%
San Joaquin Hills Calif Transn Corridor Y	3.77%
South Carolina State Public Service Authority	3.69%
Bay Area Toll Authority	3.51%
Pennsylvania St Turnpike Commission	2.67%
San Francisco Calif City & Cnty Arpts Commn	2.61%

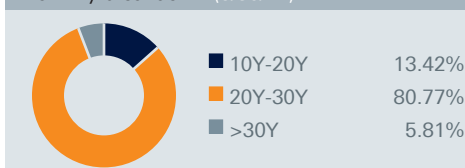
Revenue source classification (6/30/17)



Credit quality⁷ (6/30/17)



Maturity breakdown (6/30/17)



⁵ Average coupon is the interest rate, expressed as an annual percentage of face value, which a bond issuer promises to pay until maturity.

⁶ Yield to worst is the lowest potential yield that can be received on a bond without the issuer actually defaulting.

⁷ Credit quality represents the lower rating of either Standard & Poor's or Moody's Investors Service and is their opinion as to the quality of the securities they rate. Credit quality is measured on a scale that ranges from AAA (highest) to D (lowest). Credit quality does not remove market risk and is subject to change.

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Deutsche X-trackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of Deutsche Bank AG, and is not affiliated with ALPS. Deutsche X-trackers ETFs are not FDIC insured and there is no bank guarantee and they may lose value.

Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only.

Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-855-DBX-ETFs (1-855-329-3837), or by viewing or downloading a prospectus from www.deutsche-etfs.com. Read the prospectus carefully before investing.

Nothing contained herein is fiduciary or impartial investment advice that is individualized or directed to any plan, plan participant, or IRA owner regarding the advisability of any investment transaction, including any IRA distribution or rollover.

Risks:

Investing involves risk, including the possible loss of principal. Bond investments are subject to interest-rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Municipal securities are subject to the risk that litigation, legislation or other political events, local business or economic conditions or the bankruptcy of the issuer could have a significant effect on an issuer's ability to make payments of principal and/or interest. The market for municipal bonds may be less liquid than for taxable bonds and there may be less information available on the financial condition of issuers of municipal securities than for public corporations. Income from municipal bonds may be subject to state and local taxes and at times the alternative minimum tax. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the fund. See the prospectus for details.

Investment products: No bank guarantee | Not FDIC insured | May lose value