

Xtrackers Municipal Infrastructure Revenue Bond ETF (RVNU)

3rd quarter 2017

Strategy

The Xtrackers Municipal Infrastructure Revenue Bond ETF (RVNU) seeks to track the Solactive Municipal Infrastructure Revenue Bond Index. The index is intended to track federal tax-exempt municipal bonds that have been issued with the intention of funding federal, state and local infrastructure projects such as water and sewer systems, public power systems, toll roads, bridges, tunnels and many other public use projects. The index will attempt to only hold those bonds issued by state and local municipalities where the interest and principal repayments are generated from dedicated revenue sources. The ETF seeks to focus its investments on infrastructure revenue bond holdings that generally have less fluctuation of income, sales and property tax revenue as well as generally less exposure to underfunded pensions and other post-employment benefit obligations.

ETF details (9/30/17)

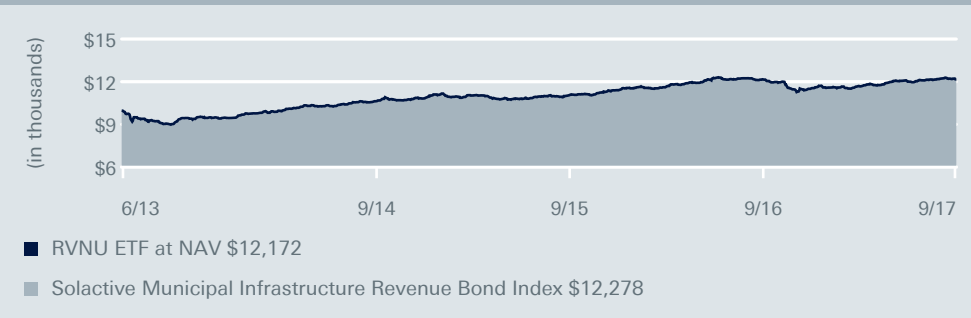
NYSE ticker	RVNU
NAV ticker ¹	RVNU.NV
Intraday ticker	RVNU.IV
Inception date	06/03/2013
Number of holdings	82
Net assets	\$60,376,781
Expense ratio*	0.30%
CUSIP	233051705
30-day SEC yield ²	2.47%

* Expense information in the table reflects current fees as of 9/30/17.

Index details (9/30/17)

Provider	Solactive
Name	Solactive Municipal Infrastructure Revenue Bond Index
Ticker	SOLRVNU
Inception date	03/22/2013
Number of constituents	1007
Number of issuers	206
Modified Duration to Worst ³	6.24
Average coupon ⁴	4.99%
Yield to worst ⁵	2.88%
Average final maturity	24.80 years

ETF performance and index history (from 6/4/13 to 9/30/17)



Source: Deutsche Asset Management. Includes reinvestment of all distributions.

ETF performance (9/30/17)

	3-months	1-year	3-year	5-year	Since ETF Inception
ETF (at NAV)	1.36%	0.20%	4.57%	—	4.64%
Market price returns	1.28%	-0.31%	4.40%	—	4.59%
Solactive Municipal Infrastructure Revenue Bond Index	1.55%	0.59%	5.05%	—	4.85%

Performance quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end performance data visit www.Xtrackers.com or call 855-329-3837.

Indexes are unmanaged; you cannot invest in an index. Index performance is gross of fees and assumes dividend reinvestment. Inclusion of fees would have reduced returns.

¹ NAV, or net asset value, usually determined at 4:00 p.m. Eastern Time on each day that the New York Stock Exchange is open for trading, and is calculated by dividing the ETF's total assets less total liabilities by the number of fund shares outstanding.

² The 30-Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

³ Modified Duration to Worst is the measure of sensitivity of the price of a bond to a change in interest rates, assuming worst case scenario. Modified duration is the approximate percentage change in a bond's price for a 100 basis points change in yield, assuming that the bond's expected cash flow does not change when the yield changes.

⁴ Average coupon is the interest rate, expressed as an annual percentage of face value, which a bond issuer promises to pay until maturity.

⁵ Yield to worst is the lowest potential yield that can be received on a bond without the issuer actually defaulting.

Contact

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Xtrackers Municipal Infrastructure Revenue Bond ETF (RVNU)

Exchange-Traded Funds

Morningstar® Rating⁷

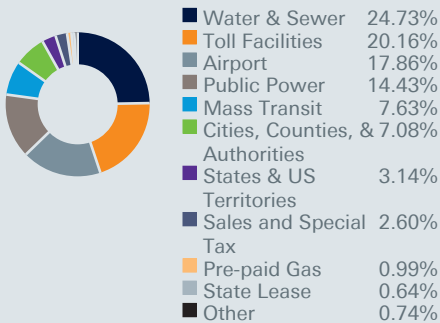
Muni National Long Category

Overall rating (as of 9/30/17)



Overall Morningstar rating 4 stars; 139 funds. Three year rating 4 stars; 139 funds. Source: Morningstar, Inc. Ratings/ranking are historical and do not guarantee future results.

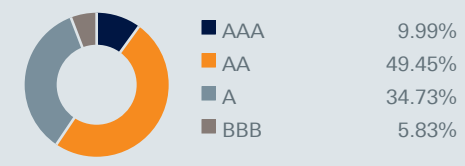
Revenue source classification (9/30/17)



Top states (9/30/17)

State	Percentage
New York	28.82%
California	19.21%
Texas	11.50%
Illinois	8.60%
Pennsylvania	4.21%
South Carolina	4.10%
New Jersey	3.29%
Florida	2.99%
Washington, DC	2.68%
Washington	2.50%

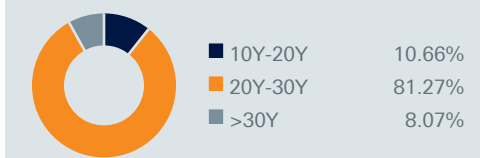
Credit quality⁶ (9/30/17)



Top 10 Issuers (9/30/17)

Issuer	Percentage
New York City Municipal Water Finance Authority	9.95%
Metropolitan Transportation Authority	6.65%
New York City Transitional Fin Auth	5.16%
South Carolina State Public Service Authority	4.10%
San Joaquin Hills Calif Transn Corridor Y	3.69%
Bay Area Toll Authority	3.57%
New Jersey St Turnpike Authority	3.29%
Pennsylvania St Turnpike Commission	2.71%
San Francisco Calif City & Cnty Arpts Commn	2.63%
Miami Dade Cnty Fla	2.61%

Maturity breakdown (9/30/17)



⁶ Credit quality represents the lower rating of either Standard & Poor's or Moody's Investors Service and is their opinion as to the quality of the securities they rate. Credit quality is measured on a scale that ranges from AAA (highest) to D (lowest). Credit quality does not remove market risk and is subject to change.

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On 10/2/17 "Deutsche X-trackers" ETFs changed its name to "Xtrackers" ETFs. A complete list of the new names is available at www.Xtrackers.com. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of Deutsche Bank AG, and is not affiliated with ALPS. Xtrackers ETFs are not FDIC insured and there is no bank guarantee and they may lose value.

Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only.

Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-855-DBX-ETFS (1-855-329-3837), or by viewing or downloading a prospectus from www.Xtrackers.com. Read the prospectus carefully before investing.

Nothing contained herein is fiduciary or impartial investment advice that is individualized or directed to any plan, plan participant, or IRA owner regarding the advisability of any investment transaction, including any IRA distribution or rollover.

Risks:

Investing involves risk, including the possible loss of principal. Bond investments are subject to interest-rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Municipal securities are subject to the risk that litigation, legislation or other political events, local business or economic conditions or the bankruptcy of the issuer could have a significant effect on an issuer's ability to make payments of principal and/or interest. The market for municipal bonds may be less liquid than for taxable bonds and there may be less information available on the financial condition of issuers of municipal securities than for public corporations. Income from municipal bonds may be subject to state and local taxes and at times the alternative minimum tax. This fund is non-diversified and can take larger positions in fewer issues, increasing its potential risk. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the fund. Please read the prospectus for more information. See the prospectus for details.

Investment products: No bank guarantee | Not FDIC insured | May lose value