Press Release

New York



db X-trackers Harvest CSI 300 China A-Shares Fund (ASHR) to Release Its Tax Reserve Back to the Fund

Deutsche Asset & Wealth Management (DeAWM) announced that tomorrow April 24, 2014, at market close, the db X-trackers Harvest CSI 300 China A-Shares Fund (NYSE ticker: ASHR) (the "Fund") will release its reserve related to capital gains tax back to the Fund. This release will add \$0.05522 per share to the Fund's Net Asset Value (NAV).

Effective at market close on Thursday, April 24, the Fund will no longer reserve 10 percent of its realized and unrealized gains from its A-Shares investments to meet any potential withholding tax liability that may be imposed by the People's Republic of China ("China"), except with respect to realized and unrealized gains from the Fund's investments in A-Shares of "land-rich" enterprises, which are companies that have greater than 50% of their assets in land or real properties in China.

If China begins applying tax rules regarding the taxation of income from A-Shares investment to Renminbi Qualified Foreign Institutional Investors and/or begins collecting capital gains taxes on such investments, the Fund could be subject to withholding tax liability. The impact of any such tax liability on the Fund's return could be material.

For more information about the ETPs available in the US, visit: <u>http://www.dbxus.com</u>. For further information, please call:

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Deutsche Asset & Wealth Management

With \$1.27 trillion of assets under management (as of December 31, 2013), Deutsche Asset & Wealth Management¹ is one of the world's leading investment organizations. Deutsche Asset & Wealth Management offers individuals and institutions traditional and alternative investments across all major asset classes. It also provides tailored wealth management solutions and private banking services to high-net-worth individuals and family offices.

¹ Deutsche Asset & Wealth Management is the brand name of the Asset Management and Wealth Management division of the Deutsche Bank Group. The legal entities offering products or services under the Deutsche Asset & Wealth Management brand are listed in contracts, sales materials and other product information documents.

Harvest Global Investments Limited

Harvest Global Investments Limited was amongst the first few Chinese asset managers in Hong Kong to obtain Renminbi Qualified Foreign Institutional Investor (RQFII) status in China and has successfully launched seven RQFII products, including four RQFII ETFs.

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Harvest Global Investments Limited is a wholly owned subsidiary of Harvest Fund Management Co., Ltd., one of first and top three largest asset management companies in China.

Harvest Group has managed China A-shares passive strategies since 2005 and, as of the end December 2013, manages 20 index funds, including nine ETFs with total passive assets under management of approximately \$10 billion and total group assets under management in excess of \$55 billion.

Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectuses, which may be obtained by calling 1-855-329-3837 or by visiting <u>www.dbxus.com</u>. Read the prospectus carefully before investing.

RISKS: Investing involves risk, including the possible loss of principal, International investing involves greater and different risks than investing in U.S. companies and funds investing in a single country or in a limited geographic region generally are more volatile than more diversified funds. Emerging markets tend to be more volatile than the markets of more mature economies, and generally have less diverse and less mature economic structures and less stable political systems than those of developed countries. Special risks associated with international investing include: currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. The fund may use derivatives which entail risks relating to liquidity, leverage and credit that may reduce returns and increase volatility. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the greater risks associated with investing internationally. Please read the Fund's prospectus for a complete discussion of the risks associated with investing in the Fund.

One cannot invest directly in an index.

Shares of the fund may be sold throughout the day on the exchange through any brokerage account. However, shares may only be purchased and redeemed directly from the fund by authorized participants in very large creation/redemption units. There is no assurance that an active trading market for shares of the fund will develop or be maintained.

Investment products: No bank guarantee | Not FDIC insured | May lose value

DBX Advisors LLC is the investment adviser to the db X-trackers Funds. ALPS Distributors is the distributor of the db X-trackers Funds.

ALPS Distributors, Inc. is not affiliated with Deutsche Asset & Wealth Management or Harvest Global Investments Limited.

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